

EMBARGOED UNTIL 19 JULY 2010

ALANDIA AND C&L AEROSPACE SIGN CT7 ENGINE DEAL

Finnish regional aircraft leasing specialist **Alandia Air AB** has purchased GE Engine Services' entire short term CT7-5 and CT7-9 engine lease pool, consisting of some 20 engines and seven propeller gearboxes.

The CT7 engine has been operating worldwide on the over 400 Saab 340A&B and 230 CASA CN235 twin turbo-props since 1984. Over 1,500 CT7 engines have been delivered since, which have logged at least 20 million flying hours with operators on every continent.

C&L Aerospace, who organised the deal, will be managing the pool on Alandia's behalf.

"As such, all of GE's CT7 customers will now be relying on this pool for their short term leasing requirements," said C&L Aerospace's CEO Chris Kilgour.

Alandia's Commercial Director, Jörgen Gustafsson, feels the agreement forms an ideal partnership between two companies that specialise in aftermarket Saab 340 and CT7 engines. "Our combined leasing and service expertise will complement each another and create a robust alliance in the turbo-prop marketplace," he said.

Alandia Air is a company incorporated in the Eriksson Capital Group, headquartered in Mariehamn, Finland, on the island of Åland. Alandia specialise in operating leases primarily for Saab 340 aircraft and currently have a portfolio of eight Saab 340As & Bs.

Wholly Australian-owned C&L Aerospace was founded in 1994. Headquartered in Brisbane, the company operates an office in Ventura, California, and, since June 2010, in Bangor, Maine, having recently purchased Telford Aviation Services. C&L Aerospace also maintains a warehouse in London.

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